



South Texas Commercial Association of REALTORS®

News & Announcements

2023 NAR Committee Applications

2023 NAR committee applications are due May 13, 2022. In order to apply, you must submit an application at committeeapp.realtor. **The application closes on June 6, 2022, at 5:00 p.m. CST.** While members can only serve on one committee per year, NAR encourages those interested to apply for up to five different committees that fit their interests and expertise. Any questions on that process can be directed to our NAR Governance Team at nargovernance@nar.realtor.

Commercial Real Estate Recovery Kicks Into High Gear

Despite the financial pressures of rising interest rates and high inflation, consumers are returning to their pre-pandemic lifestyles, providing a boost to commercial real estate across all sectors, experts said at the National Association of REALTORS®' quarterly Real Estate Forecast Summit.

Mortgage rates for commercial loans have already risen 150 basis points so far this year, but further increases in 2022 are likely to be less sharp, said NAR Chief Economist Lawrence Yun. A slowdown in rate hikes could provide stability as the commercial market continues to recover from taking a deep hit during the pandemic.

[Read more at nar.realtor](https://nar.realtor)

CONGRESS REAUTHORIZES THE EB-5 REGIONAL CENTER PROGRAM

On March 10, with a vote of 68 yeas and 31 nays, the U.S. Senate passed a sweeping federal spending package that included the reauthorization of the EB-5 Regional Center Program (the "Program"). The House passed the same bill the night before. It is the first long-term reauthorization the Program has received since 2015.

The Program allows federally authorized "Regional Centers" to pool EB-5 visa applicants' investments to exponentially fuel U.S. local and regional economies with projects that create and save thousands of American jobs.

[Read more at iiusa.org](https://iiusa.org)

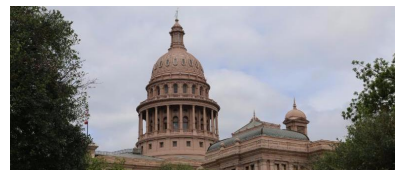
Upcoming Events

- **May 23, 2022 @ 11:00 a.m.** - STCAR Board of Directors meeting. All members may attend in person at 9110 IH-10 W. or [virtually here](#).

Advocacy

TREPAC: TREPAC protects your industry and private property rights. If real estate is your profession, politics is your business. And no one protects the real estate industry and your bottom line like the Texas REALTORS® Political Action Committee (TREPAC). Text "TREPAC" to 21024 to receive periodic updates on important issues. To contribute, contact info@stcar.org. [Learn more.](#)

RPAC: Since 1969, the REALTORS® Political Action Committee has promoted the election of pro-REALTOR® candidates across the US. [Learn more.](#)



Participate in NAR's Broker Involvement Program

This dynamic program provides you with a quick and effective tool to rally your agents on critical legislative issues. [Learn more.](#)

Charity of Choice

Partner with the **American Cancer Society** to fund the local Patient Transportation Program. To contribute, contact info@stcar.org.



Texas REALTORS® Member Benefits

You get a lot of value from your member dues. Legal answers, marketing tools, discounts on products and services, and legislative and political advocacy are only a few examples of what you get as a Texas REALTOR®. [See benefits.](#)

About STCAR

The purpose of the South Texas Commercial Association of REALTORS® is to provide products, programs, and services to be a business and information resource to the member; enhance the commercial REALTOR® image and involvement in the community; and be the voice for commercial REALTORS® in the political and legislative arena.

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